

## **U.S. Department of Education's Cash Management Policies for Grants**

As the new fiscal year swings into place, it's a good time to remind grant recipients of existing cash management requirements regarding grant payments, with a focus on the necessity of returning interest earned (if any) on federal funds received in advance of the expenditure. This would only occur in rare situations in Wisconsin as we use a draw down method for grant payments. In Wisconsin, districts receive funds by claiming after the expenditure has been incurred.

Please take a few minutes to read the Department's memo at <http://www2.ed.gov/policy/fund/guid/gposbul/memo-cashmgmt6-15-10.pdf>.

They also have an interesting frequently asked questions document on the topic at <http://www2.ed.gov/policy/fund/guid/gposbul/memo-cashmgmtfaqs2010.pdf>.

## **IDEA Budget Contacts - PLEASE UPDATE**

Districts saw many changes at the end of the last school year with record numbers of retirees in our state. Since IDEA budgets were due prior to July 1, many budgets now have outdated contacts listed. The Special Education Team uses this contact information in correspondence regarding budgets and claims, so it is important that the information be accurate. In addition, please make sure that the staff listed as contacts are the individuals who can answer questions regarding the information submitted on the budgets. The process for review significantly slows down when the contact person listed is unable to answer the Special Education Team consultant's questions on budget items. To update budget contact information, click on the "Update Budget District Contact Information" hyperlink on the IDEA budget main menu page.